

JAROMIR B. NOSAL

Personal Data

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Citizenship

Poland, U. S. Permanent Resident

Fields of Concentration

International Finance, Household Finance, Macroeconomics

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
Ph.D.	Economics	University of Minnesota	2008
M.Sc.	Quantitative Methods and Information Systems	Warsaw School of Economics	2002

Appointments

2015-present	Assistant Professor, Boston College
Spring 2015	Visiting Professor, Ohio State University
2008-2015	Assistant Professor, Columbia University
2011-2012	Kennen Fellow, Princeton University, International Economics Section
2005-2008	Research Analyst, University of Minnesota and Federal Reserve Bank of Minneapolis

Honors and Awards

2008-2015	Seed Research Grant, Columbia University
2007-2015	Minnesota Supercomputing Institute, Principal User, project 'Competing for Customers: A Search Model of the Market for Unsecured Credit'
2007-2008	Graduate School Doctoral Dissertation Fellowship, University of Minnesota
2005	Institute for Computational Economics, University of Chicago/Argonne National Laboratory
2004	Distinguished Teaching Assistant, Department of Economics, University of Minnesota
2002-2003	Graduate School Fellowship, University of Minnesota

Teaching Experience

- 2015- *Instructor*, Macroeconomic Theory (Undergraduate), Topics in International Macroeconomics (Ph.D.), Dissertation Workshop (Ph.D.), Boston College
- 2008-2014 *Instructor*, Topics in Economic Analysis (Ph.D.), Senior Macroeconomics Seminar (Undergraduate), Mathematical Methods for Economists (Ph.D.), Columbia University
- 2004-2005 *Instructor*, Intermediate Microeconomics, University of Minnesota
- Summer 2004 *Instructor*, Principles of Microeconomics, University of Minnesota
- 2003-2004 *Teaching Assistant*, Principles of Microeconomics, University of Minnesota
- 2000-2002 *Teaching Assistant*, Intermediate Microeconomics, Warsaw School of Economics

Papers

- ‘Understanding International Prices: Customers as Capital’, joint with Lukasz A. Drozd, *American Economic Review*, February 2012
- ‘Uncertainty as Commitment’, joint with Guillermo Ordoñez, *Journal of Monetary Economics*, June 2016.
- ‘Personal Bankruptcy in the US: Effects of the 2005 Reform’, joint with Stefania Albanesi, *CESifo DICE Report*, 4/2015.
- ‘Investor Sophistication and Capital Income Inequality’, joint with Marcin Kacperczyk and Luminita Stevens, *Journal of Monetary Economics*, 2019.
- ‘The Trade-Comovement Puzzle’, joint with Lukasz A. Drozd, *American Economic Journal: Macroeconomics*, 2021.
- ‘The Nontradable Goods’ Real Exchange Rate Puzzle’, joint with Lukasz A. Drozd, *NBER ISOM* 2009.
- ‘Credit Growth and the Financial Crisis: A New Narrative’, 2021, joint with Stefania Albanesi and Giacomo DeGiorgi, *under review*, 2nd round, *Journal of Monetary Economics*.
- ‘Market Power and Price Informativeness’, 2022, joint with Marcin Kacperczyk and Savitar V. Sundaresan. *Revise and Resubmit*, *Review of Economic Studies*
- ‘Insolvency after the 2005 Bankruptcy Reform’, 2022, joint with Stefania Albanesi. *Submitted*
- ‘Market Power in Credit Markets’, 2022 joint with Manolis Galenianos and Tzuo Hann Law. *Submitted*
- ‘Pricing to Market in Business Cycle Models’, 2022, joint with Lukasz A. Drozd. *Submitted*
- ‘Global Volatility and Firm-Level Capital Flows’, with Marcin Kacperczyk and Tianyu Wang, 2022. *Submitted*
- ‘Competing for Customers: A Search Model of the Market for Unsecured Credit’, joint with Lukasz A. Drozd

Work in Progress

- ‘Born to be (sub)Prime’, with Helena Bach, Pietro Campa, Giacomo De Giorgi, Davide Pietrobonx.
- ‘Maybe Some People Shouldn’t Own (3) Homes’, with Christopher Foote, Lara Loewenstein and Paul Willen.

Professional Service

Referee: American Economic Review, American Economic Review: Insights, Review of Economic Studies, Econometrica, American Economic Journal: Macroeconomics, American Economic Journal: Economic Policy, Journal of Economic Theory, Journal of International Economics, International Economic Review, BE Journal of Macroeconomics, Journal of Monetary Economics, Journal of Money, Credit and Banking, Review of Economic Dynamics, Management Science, Canadian Journal of Economics, Journal of European Economic Association, Journal of Economic Dynamics and Control, Review of Financial Studies.

Conference Organization: Committee - Society for Economic Dynamics in Ghent (2011), Limassol (2012), Seoul (2013), Warsaw (2015), Program Committee - Wharton Conference on Liquidity and Financial Crises 2014-2016, Wharton Conference on Liquidity and Financial Fragility 2017-2020, Program Committee – Midwest Finance Association 2016 Annual Meeting, Program Committee – European Finance Association Annual Meeting, 2018-2022, Program Committee – LACEA-LAMES 2018, Program Committee – Society for Financial Studies Cavalcade North America 2021-2022.