

JAROMIR B. NOSAL

Personal Data

Office Address

Economics Department, Boston College
140 Commonwealth Avenue, Maloney Hall
Chestnut Hill, MA 02467

Contact Information

Office Phone: (617) 552-1954
E-mail: nosalj@bc.edu

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
Ph.D.	Economics	University of Minnesota	2008

Appointments

2023-present	Associate Professor, Boston College
2015-2023	Assistant Professor, Boston College
Spring 2015	Visiting Professor, Ohio State University
2008-2015	Assistant Professor, Columbia University
2011-2012	Kennen Fellow, Princeton University, International Economics Section

Papers

'Understanding International Prices: Customers as Capital', joint with Lukasz A. Drozd, ***American Economic Review***, February 2012

'Uncertainty as Commitment', joint with Guillermo Ordoñez, ***Journal of Monetary Economics***, June 2016.

'Personal Bankruptcy in the US: Effects of the 2005 Reform', joint with Stefania Albanesi, ***CESifo DICE Report***, 4/2015.

'Investor Sophistication and Capital Income Inequality', joint with Marcin Kacperczyk and Luminita Stevens, ***Journal of Monetary Economics***, 2019.

'The Trade-Comovement Puzzle', joint with Lukasz A. Drozd, ***American Economic Journal: Macroeconomics***, 2021.

'The Nontradable Goods' Real Exchange Rate Puzzle', joint with Lukasz A. Drozd, ***NBER ISOM*** 2009.

'Credit Growth and the Financial Crisis: A New Narrative', 2022, joint with Stefania Albanesi and Giacomo DeGiorgi, ***Journal of Monetary Economics***.

'Market Power and Price Informativeness', 2024, joint with Marcin Kacperczyk and Savitar V. Sundaresan. ***Review of Economic Studies***

'Pricing to Market in Business Cycle Models', 2022, joint with Lukasz A. Drozd. ***Conditionally Accepted, Review of Economic Dynamics***

'Insolvency after the 2005 Bankruptcy Reform', 2025, joint with Stefania Albanesi. ***Journal of Law, Economics and Organization***.

'Global Volatility and Firm-Level Capital Flows', with Marcin Kacperczyk and Tianyu Wang, 2025. ***Journal of Financial Economics***.

'Market Power in Credit Markets', 2023 joint with Manolis Galenianos and Tzuo Hann Law. ***Revise and Resubmit, AEJ: Macroeconomics***

'Competing for Customers: A Search Model of the Market for Unsecured Credit', joint with Lukasz A. Drozd, *Working paper*

'Born to be (sub)Prime: An Exploratory Analysis', 2023, with Helena Bach, Pietro Campa, Giacomo De Giorgi, Davide Pietrobon, ***AEA Papers and Proceedings***.

'The Macroeconomic Consequences of the gen-AI Economy', 2025, with Pablo Guerron and Tomoaki Mikami.

'Born to be Sub-Prime: Long-Term Impact of Early-Life Credit Access', 2025, with Helena Bach, Pietro Campa, Giacomo De Giorgi, Davide Pietrobon.

Professional Service

Refereeing: American Economic Review, The Review of Economic Studies, Econometrica, American Economic Review: Insights, American Economic Journal: Macroeconomics, American Economic Journal: Economic Policy, Journal of Monetary Economics, Journal of International Economics, Journal of Economic Theory, Management Science, The Economic Journal, Journal of Economic Growth, Journal of Economic Dynamics and Control, Journal of the European Economic Association, European Economic Review, Review of Economic Dynamics, International Economic Review, BE Journal of Macroeconomics, Journal of Money, Credit and Banking, Review of Finance, The Canadian Journal of Economics, Review of Industrial Organization.

Conference Organization: Committee - Society for Economic Dynamics in Ghent (2011), Limassol (2012), Seoul (2013), Warsaw (2015), Program Committee - Wharton Conference on Liquidity and Financial Crises 2014-2016, Wharton Conference on Liquidity and Financial Fragility 2017-2020, Program Committee – Midwest Finance Association 2016 Annual Meeting, Program Committee – European Finance Association Annual Meeting, 2018-2025, Program Committee – LACEA-LAMES 2018, Program Committee – Society for Financial Studies Cavalcade North America 2021-2025.